



PRESS RELEASE

Paris, 1st July 2019

DIVIDEND VOTED BY ALTAREA 2019 ANNUAL GENERAL MEETING: SUCCESSFUL FOR PAYMENT IN SHARES

- **Subscription rate of 92.6%**
- **Reinforcement of equity: €93.8 million raised**

The option of payment in shares of the dividend voted by the 2019 annual general meeting met a great success. It attracted a 92.6% subscription rate and will result in the creation of 599.267 new shares.

These 599,267 new shares will be created, delivered and listed for trading on 4 July 2019. Dividends taken in cash total €108.8 million and will be paid to shareholders the same day.

Altarea Cogedim will therefore increase its share capital by €93.8 million.

Alain Taravella, Chairman and Founder of Altarea Cogedim said: *"This year, our shareholders could take their dividend (€12.75 per share) either half in cash and half in shares or all in shares. 92% gave us a vote of confidence once again by opting to take their dividends in shares. This excellent subscription ratio sends a strong message from our shareholders, confirming their support for our strategy and growth prospects".*

ABOUT ALTAREA COGEDIM - FR0000033219 – ALTA

Altarea Cogedim is the leading property developer in France. As both a developer and an investor, the Group operates in the three main property markets (Retail, Residential and Offices), leading major mixed-use urban renewal projects in France. The Group has the required expertise in each sector to design, develop, market and manage made-to-measure property products. In Retail, Altarea Cogedim manages standing assets of €4.7 billion. Listed in Compartment A of Euronext Paris, Altarea has a market capitalisation of €3.0 billion at 31 March 2018.

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