



PRESS RELEASE

Paris, 16 October 2019, 7:00 pm

ALTAREA COGEDIM SUCCESSFULLY ISSUES A RATED €500M BOND

This rated bond, with a maturity of 8 years, bears a 1.875% coupon. The settlement is scheduled for 17 October 2019.

Proceeds will be used for the refinancing of secured debt and for general corporate purposes, and will strengthen the Group's financing structure by lengthening the maturity of its debt. This operation is in line with the Group's strategy of disintermediation of its financing resources.

Alain Taravella, President and Founder of Altarea Cogedim comments: "the success of this operation demonstrates the investors' confidence in Altarea Cogedim's specific business model, as both a property owner and developer, and in the quality of its credit profile".

This transaction was led by Crédit Agricole CIB, Morgan Stanley, Natixis and Société Générale Corporate & Investment Banking as Active Joint Bookrunners, BNP Paribas, Crédit Industriel et Commercial SA and HSBC Bank PLC as Passive Bookrunners.

A prospectus, within the meaning of Article 6.3 of Regulation (EU) 2017/1129 of 14 June 2017, including any legal information about the issuer and the issuance terms has been submitted to the Autorité des Marchés Financiers, which has issued its approval number no. 19-491 on 15 October 2019. Copies of this prospectus, including the documents incorporated by reference therein, are available, without charge, at the registered office of Altarea, 8, avenue Delcassé – 75008 Paris – France, and at the office of CACEIS Corporate Trust – 1-3, place Valhubert – 75013 Paris – France, appointed as Fiscal Agent, Paying Agent, Calculation Agent, Determination Agent and Early Redemption Agent, during normal office opening hours. The prospectus is available on the websites of the issuer (www.altareacogedim.com) and of the Autorité des marchés financiers (www.amf-france.org).

Financial calendar

Q3 2019 revenues: 7 November 2019 (after market closing)

2019 annual results: 2 March 2020 (after market closing)

ABOUT ALTAREA COGEDIM - FR0000033219 – ALTA

Altarea Cogedim is the leading property developer in France. As both a developer and an investor, the Group operates in the three main property markets (Retail, Residential and Business property), leading major mixed-use urban renewal projects in France. The Group has the required expertise in each sector to design, develop, market and manage made-to-measure property products. In Retail, Altarea Cogedim manages standing assets of €4.8 billion. Listed in Compartment A of Euronext Paris, Altarea has a market capitalisation of €3.2 billion at 30 September 2019.

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