



PRESS RELEASE

## **Altarea takes 100% control of Woodeum, the French market leader in low-carbon housing**

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**Paris, 21 February 2023 – Having owned 50% of Woodeum’s capital since July 2019, Altarea today purchased the remainder from WO2 Holding, making it sole shareholder of France’s leading brand in low-carbon solid wood residential property. Against a backdrop of climate change and evolving regulations, this acquisition confirms Altarea’s ambition to accelerate its transition to low-carbon housing by strengthening Woodeum’s resources to pursue its growth trend.**

While the construction industry generates nearly a quarter of France’s CO<sub>2</sub> emissions, the technologies developed by Woodeum, notably using solid wood, mean it is already constructing buildings that meet RE2020 regulatory thresholds for 2028 and 2031. The Woodeum acquisition forms part of the low-carbon strategy pursued by the Altarea Group, which has defined carbon impact reduction trajectories for each of its brands by 2030.

This deal will give Woodeum greater financial and operational resources and create synergies with the other Altarea Group brands, enabling it to:

- strengthen its research and development strand, a core part of its DNA as a developer-engineer;
- expand its footprint across France to become a nationwide brand;
- continue its growth trend, aiming to ultimately increase its output by around 2,000 homes per year.

Woodeum’s management team and organisational structure will remain unchanged. Julien Pemezec, CEO of Woodeum, joins Altarea’s Executive Committee.

Alain Taravella, Altarea Group Chairman and Founder, said: *“First of all, I have to salute the massive achievement of Guillaume Poitrinal and Philippe Zivkovic who, together with Julien Pemezec, have pioneered timber construction in France. They had the vision to use specialist engineering to create a market-leading developer in low-carbon housing. They developed their business by successfully*



“Flora” building, Nanterre. FPI *Pyramide d’Argent* award for Low-Carbon Building SIATI award for greenest building of the year.

*combining specific talents to build remarkable homes in wood, which have been hugely popular with their various customer groups, particularly politicians. The experience of working alongside Woodeum since 2019 and the in-depth understanding it has fostered, both of the company and of CLT solid wood construction, helped us decide to buy the remaining 50% of the company. We are delighted to welcome all Woodeum’s teams to Altarea.”*

Jacques Ehrmann, Altarea Group CEO, added: *“As a leader in the low-carbon residential market, Woodeum will fill out and enrich the Group’s residential offering. As with all its brands, Altarea will act as an incubator for Woodeum, allowing it to accelerate its development. This transaction underlines our ambition to develop a low-carbon property model that meets the expectations of regions and residents”.*

Julien Pemezec, Woodeum CEO, said: *“As a pioneer of low-carbon construction in France and now market leader with over 5,500 homes delivered or signed across France, Woodeum will be able to take its ambition to a national scale, confident in its unique track record in the market. We are happy to join the Altarea Group and we share their culture of innovation, agility and commitment to the low-carbon city.”*

#### **Woodeum key figures:**

- Founded in 2014
- Nearly 80 employees, a third of whom are engineers and technicians specialising in timber construction
- Over 5,500 homes delivered or signed, representing nearly €1.8 billion in revenues
- More than 3,000 homes under development across France
- 165,000 tonnes of carbon gain from developments delivered or signed
- 100% of developments certified BBCA, including 75% BBCA Excellent



“Hosta” building, Paris. Low-carbon young workers’ hostel, designed in solid wood at Porte Brancion, above the Paris-Vanves junction of the Paris ring road. Project won under the “*Inventons la métropole du Grand Paris*” competition run by the Grand Paris metropolitan area council.



“Melia” building, Taverny. Compliant with RE2020 2031 carbon thresholds.

#### **ABOUT ALTAREA**

Altarea is France’s leader in urban transformation, with a vocation to deliver solutions for major urban transformations: ecological and environmental, social and societal, with new lifestyles and new user habits. As both a developer and investor, the Group is present in the three main real estate markets (Retail, Residential and Business property), making it the leader in major mixed-use urban renewal projects in France. For each of its activities, the Group has all the know-how required to

design, develop, market and manage tailor-made real estate products. Listed in Compartment A of Euronext Paris and a component of the SBF 120 index. [www.altarea.com](http://www.altarea.com)

## ABOUT WOODEUM

Founded in 2014 with the conviction that reducing carbon footprint and the desire for a more natural way of life would revolutionise how we think about and construct the city, Woodeum is the pioneer of low-carbon property development. It designs, develops and markets new-generation buildings built in solid wood with a low carbon footprint.

Woodeum opted for solid wood cross-laminated timber (CLT), the only biosourced construction material that captures rather than emits carbon, making it an effective way to combat global warming.

Woodeum, named 2022 developer of the year\*, is the flagship brand in the Altarea Group's decarbonisation strategy. Woodeum is now market leader in low-carbon residential property development with over 5,500 homes already delivered or signed and over 3,000 under development across France.

\* At *Immoweek's Trophées Logement et Territoires 2022*

[www.woodeum.com](http://www.woodeum.com)

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