



# COMMUNIQUÉ DE PRESSE

## IMPACT OF COVID-19 ON ALTAREA COMMERCE'S BUSINESS IN FRANCE

### 21 OUT OF 27 RETAIL SITES IN THE FRANCE PORTFOLIO REMAIN OPEN

**Paris, 4 February 2021 – To try to stem the Covid-19 pandemic, the French Ministry for the Economy, Finance and Recovery decided on Friday, 29 January 2021 to close all shopping centres with GLA greater than 20,000 m<sup>2</sup> and to limit capacity to one person per 10 m<sup>2</sup> for businesses larger than 400 m<sup>2</sup>.**

After strictly applying the decree of 30 January 2021, Altarea is able to keep 21 out of 27 of its retail sites open in France. These sites are mainly open-air retail parks, retail spaces in railway stations and convenience store. This means that 68% of Altarea's rental base (Group share) will remain open in the France scope.

Six regional shopping centres in Altarea's portfolio are currently closed, including Cap3000 in Saint-Laurent-du-Var, Quartz in Villeneuve-la-Garenne and Espace Gramont in Toulouse, where only food stores and pharmacies are operating.

The Group commends the support measures proposed by Bruno Le Maire, Minister for the Economy, Finance and Recovery, to help businesses that are required to close, and it remains committed to their enforcement.

#### **ABOUT ALTAREA – FR0000033219 - ALTA**

Altarea is the leading property developer in France. As both a developer and an investor, the Group operates in the three main property markets (Retail, Residential and Business Property), leading major mixed-use urban renewal projects in France. The Group has the required expertise in each sector to design, develop, market and manage made-to-measure property products. Altarea is listed in Compartment A of Euronext Paris.

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