



## PRESS RELEASE

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June 1, 2017 – 6:00 pm

### **Successful 2016 dividend payment in shares 91.69% subscription rate Altarea Cogedim strengthens its equity base by €157.2 million**

The option of the 2016 dividend payment in shares was a great success with a 91.69%<sup>1</sup> subscription rate, leading to the creation of 1,021,555 new shares. These shares will be effective as of January 1<sup>st</sup>, 2017 and will benefit from the same rights as the outstanding common shares.

The 1,021,555 new shares will be created, delivered and admitted for trading on June 6, 2017. The amount of cash dividend payments will be limited to €14.2 million (€11.5 / share) and paid to shareholders the same day.

Altarea Cogedim will thus strengthen its equity base by €157.2 million.

Alain TARAVELLA, Chairman and Founder of Altarea Cogedim, commented: « *This excellent level of subscription is a strong message from our shareholders: a message of confidence in our strategy and in our growth prospects, while the Group has just raised its FFO 2017 guidance to € 16.00 per share<sup>2</sup>, a strong expected increase of 18% compared with 2016.* »

#### **About Altarea Cogedim - FR0000033219 - ALTA**

Altarea Cogedim is a leading property group. As both a property owner and developer, it operates in all three main classes of property assets: retail, residential and offices. With over 1,500 employees, it has the know-how in each sector required to design, develop, commercialise and manage made-to-measure property products. A true urban designer, operating in France's 12 largest metropolitan areas, Altarea Cogedim is organised around five brands (Altarea Commerce, Cogedim Logement, Altarea Cogedim Entreprise, Pitch Promotion, Histoire & Patrimoine). With operations in France, Spain and Italy, Altarea Cogedim manages a shopping centre portfolio of €4.5 billion. Aware of the challenges linked to CSR, Altarea Cogedim positions itself today as the public interest partner of choice to support cities in their ecological, social and societal transitions. Listed on compartment A of Euronext Paris, Altarea had a stock market capitalisation of €2.7 billion at 31 March 2017.

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<sup>1</sup> 13,657,297 on 14,895,589 shares eligible for dividend on May 16, 2016.

<sup>2</sup> On a fully diluted basis.