



Press release

Combined General Meeting of 29 June 2021 held behind closed doors Results of the vote on resolutions

Paris, 29 June 2021

Altarea held its Combined General Meeting at 3.00 p.m. on Tuesday 29 June 2021 at its registered office, 87 rue de Richelieu, Paris (75002), under the chairmanship of Alain Taravella, General Partner.

As announced, due to the exceptional circumstances relating to the Covid-19 pandemic, in accordance with the requirements of order n°2020-321 of 25 March 2020 and decree n°2020-418 of 10 April 2020, as amended and extended by order n°2020-1497 of 2 December 2020 and decree n° 2021-255 of 9 March 2021, the meeting was exceptionally held behind closed doors, without the physical presence of its shareholders and other persons authorised to attend the meeting.

The notices to attend the meeting were published and convocations sent out in accordance with applicable regulations, and all documents relating to the general shareholders' meeting were made available and remain available on the Company's website (www.altarea.com - "*Finance / General shareholders' meetings*" section).

The entire general meeting was broadcast live on the Company's website.

Shareholders were able to participate in the meeting remotely, voting by post or granting proxy to the Chairman of the meeting. No written questions were received ahead of the general meeting.

Taking account of postal votes and proxies received, the committee noted that all 766 shareholders taking part in the general shareholders' meeting represents 15,176,826 shares with voting rights for ordinary general meetings and 15,176,590 shares with voting rights for extraordinary general meetings, equal to a quorum of more than 87.65%.

All of the resolutions proposed to shareholders at the general meeting were adopted. Shareholders in particular:

- **approved the parent company and consolidated financial statements for 2020;**
- approved the appropriation of 2020 profit and decided to **pay out a dividend of €9.50 per share**, with an **option for half of the dividend (i.e. €4.75) to be paid in new shares** of the Company. In view of the terms set by the meeting, the issue price of the new shares to pay the dividend is **€155.51**;
- noted that **no new regulated agreements were entered into** during the past financial year;
- approved the **compensation paid to corporate officers for the 2020 financial year and the policy concerning compensation of corporate officers for 2021**;
- **renewed the terms of office of Dominique Rongier and ATI as Supervisory Board members;**
- **renewed all of the delegations and financial authorisations** granted to the Board of Managers to trade in the Company's shares and with regard to increasing the share capital.

Detailed results of the vote on resolutions, the replay of the entire meeting and the 2021 compensation policy as approved by the general shareholders' meeting are available on the Company's website (*Finance / General shareholders' meetings*" section).

Financial calendar (indicative):

First-half financial results to 30 June 2021: **30 July 2021** (after market close)

ABOUT ALTAREA – FR0000033219 - ALTA

Altarea is the leading property developer in France. As both a developer and an investor, the Group operates in the three main property markets (Retail, Residential and Business property), leading major mixed-use urban renewal projects in France. The Group has the required expertise in each sector to design, develop, market and manage made-to-measure property products. In Retail, Altarea managed assets of €5.0 billion (€2.8 billion in Group share) as of 31 December 2020. Altarea is listed in compartment A of Euronext Paris.

CONTACTS

Investor Relations

investisseurs@altarea.com

Agnès Villeret - KOMODO

agnes.villeret@agence-komodo.com, tel.: +33 6 83 28 04 15