Comprehensive settlement agreement reached, ending the dispute between Altarea and the shareholders of the Praemia group (formerly Primonial group)

Paris – August 26, 2026

Altarea and the shareholders of the Praemia group (formerly the Primonial group) announce that they have entered into a comprehensive settlement agreement bringing to an end the dispute pending before the Paris Court of Appeal.

The agreement was reached through a voluntary mediation process, reflecting the parties' shared intention of achieving a constructive, balanced and secure resolution.

It brings all disputes between the parties to a definitive close. The parties have agreed that no fault is to be attributed to any of them, and none of them admits any liability.

The parties mutually withdraw all ongoing proceedings and waive their respective claims for damages. They also undertake not to initiate any new legal proceedings in connection with the facts and claims underlying the dispute.

Altarea has made a settlement payment of €10 million to the relevant manager-shareholders.

In addition, as part of its strategic roadmap, the Praemia group announces that it is strengthening its equity base through a €60 million subscription by Altarea of preference shares carrying non-voting and preferential liquidity right and priority dividend rights. This transaction does not entail any change to the Praemia group's strategic direction.

Altarea, the shareholders of the Praemia group and its management welcome this agreement, which brings the dispute to a close and opens a new chapter in a spirit of conciliation.

About Altarea

Altarea is France's leading low-carbon urban transformation company, offering the most comprehensive range of real estate solutions serving cities and their stakeholders. In each of its business lines, the Group brings together all the expertise and recognized brands required to design, develop, market and manage tailor-made real estate products. Altarea is listed on Compartment A of Euronext Paris.

About the Praemia group

The Praemia group is a leading European real estate asset manager, with more than €33 billion in assets under management and a portfolio of over 1,700 properties across 12 countries. The company designs and manages a broad range of real estate investment solutions for retail and institutional investors. With 63% of its portfolio invested in alternative assets - healthcare, hospitality and residential - reflecting its distinctive positioning in these high-growth sectors, and 37% in commercial assets - offices and retail properties - the Praemia group draws on the expertise of 450 employees spanning the entire real estate value chain.

This press release is an English translation of the original French version.
In the event of any discrepancy between the two versions, the French version shall prevail.